



Indianapolis Public Transportation Corporation
 Budget to Actuals (Comparative Statement) - IndyGo
 For the Seven Months Ending Wednesday, July 31, 2024

8/12/2024 8:25 AM
 Period Selected: 7

	Current Month				YTD				PRIOR YTD Actual
	Actual	Budget	Budget Variance \$	Budget Variance %	Actual	Budget	Budget Variance \$	Budget Variance %	
Operating Revenue									
Federal Assistance	1,472,421.00	1,188,859.08	283,561.92	23.85	10,088,722.00	8,322,013.56	1,766,708.44	21.23	8,995,779.00
Other Operating Income	346,688.72	249,478.34	97,210.38	38.97	2,418,585.69	1,746,348.38	672,237.31	38.49	3,680,630.51
Passenger Service Revenue	543,530.58	493,769.48	49,761.10	10.08	3,612,913.43	3,456,387.31	156,526.12	4.53	3,446,700.49
PMTF Revenue					11,369,828.00	11,369,828.00	0.00	0.00	11,369,828.00
Local Property & Excise Tax Revenue	3,323,790.59	3,323,790.59	0.00	0.00	25,320,368.39	23,266,534.13	2,053,834.26	8.83	24,082,356.06
Local Transit Income Tax Revenue	3,416,666.67	3,416,666.67	0.00	0.00	25,312,207.69	23,916,666.69	1,395,541.00	5.84	39,915,714.78
Service Reimbursement Program	38,778.00	34,583.33	4,194.67	12.13	235,605.00	242,083.31	(6,478.31)	(2.68)	218,842.00
Total Operating Revenues	9,141,875.56	8,707,147.49	434,728.07	4.99	66,988,402.20	60,950,033.38	6,038,368.82	9.91	91,709,850.84
Operating Expenses									
Personal Services									
Fringe Benefits	1,462,351.04	1,829,028.94	(366,677.90)	(20.05)	11,486,245.28	12,871,554.32	(1,385,309.04)	(10.76)	10,810,936.68
Overtime	526,409.64	270,619.17	255,790.47	94.52	3,170,981.80	1,894,334.19	1,276,647.61	67.39	4,098,049.25
Salary	3,663,571.57	4,494,682.64	(831,111.07)	(18.49)	28,701,537.87	31,462,778.48	(2,761,240.61)	(8.78)	24,581,080.20
Total Wages and Benefits	5,652,332.25	6,594,330.75	(941,998.50)	(14.28)	43,358,764.95	46,228,666.99	(2,869,902.04)	(6.21)	39,490,066.13
Other Services & Charges									
Claims	264,587.32	339,606.24	(75,018.92)	(22.09)	1,691,055.84	2,377,243.68	(686,187.84)	(28.86)	2,194,823.31
Miscellaneous Expenses	60,194.87	80,480.27	(20,285.40)	(25.21)	621,711.97	571,611.89	50,100.08	8.76	449,577.92
Purchased Transportation	1,159,649.54	892,133.67	267,515.87	29.99	7,623,511.11	6,244,935.69	1,378,575.42	22.08	6,768,104.54
Services	1,361,305.42	2,192,716.33	(831,410.91)	(37.92)	10,291,017.75	18,955,550.87	(8,664,533.12)	(45.71)	12,043,152.81
Total Utilities	122,200.61	201,479.17	(79,278.56)	(39.35)	1,075,994.55	1,410,354.19	(334,359.64)	(23.71)	1,330,093.62
Total Other Services & Charges	2,967,937.76	3,706,415.68	(738,477.92)	(19.92)	21,303,291.22	29,559,696.32	(8,256,405.10)	(27.93)	22,785,752.20
Materials & Supplies									
Fuel & Lubricants	545,189.14	535,282.66	9,906.48	1.85	3,506,128.71	3,746,978.62	(240,849.91)	(6.43)	2,647,586.70
Maintenance Materials	585,446.30	532,871.75	52,574.55	9.87	3,949,660.15	4,097,400.98	(147,740.83)	(3.61)	3,304,970.10
Other Materials & Supplies	105,848.86	124,111.23	(18,262.37)	(14.71)	419,926.54	1,349,532.88	(929,606.34)	(68.88)	505,675.14
Tires & Tubes	47,672.36	53,736.75	(6,064.39)	(11.29)	328,482.11	382,522.67	(54,040.56)	(14.13)	325,673.80
Total Materials & Supplies	1,284,156.66	1,246,002.39	38,154.27	3.06	8,204,197.51	9,576,435.15	(1,372,237.64)	(14.33)	6,783,905.74
Total Operating Expenses	9,904,426.67	11,546,748.82	(1,642,322.15)	(14.22)	72,866,253.68	85,364,798.46	(12,498,544.78)	(14.64)	69,059,724.07
OPERATING INCOME/(LOSS)	632,990.05	(1,892,115.66)	2,525,105.71		23,456,704.70	(17,782,365.39)	41,239,070.09		
GAIN/LOSS ON ASSET DISPOSAL				0.00	116,274.74		116,274.74	0.00	196,629.17
NET INCOME/(LOSS)	632,990.05	(1,892,115.66)	2,525,105.71	(133.45)	23,340,429.96	(17,782,365.39)	41,122,795.35	(231.26)	22,453,497.60